



ZF STEERING GEAR (INDIA) LTD.

Regd. Office & Works :

Gat No. 1242/44, Village Vadu BK., Tal. Shirur, Dist. Pune-412 216 (India)

Tel. : 02137-305100, Fax : 02137-305302

Web : www.zfindia.com, Email Id : enquiry@zfindia.com

Corporate Identity Number (CIN) : L29130PN1981PLC023734



July 31, 2024

BSE Limited

25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations)

- Update on Subsidiaries of the Company

Dear Sir/ Madam,

The Company has three Subsidiaries. We furnish herein below status of their ongoing project.

DriveSys Systems Private Limited (DriveSys) – Wholly-Owned Subsidiary of the Company

As reported earlier, DriveSys has commenced its operations from March 18, 2024. Phase II of DriveSys is underway and expected to be completed by March 2026.

Metacast Auto Private Limited (Metacast) – Subsidiary and Joint Venture of the Company:

Metacast was expected to commence commercial production by end of July 2024. However, there is some delay in Construction work of the factory, due to heavy rains in Kolhapur region. Metacast is now expected to commence commercial production by September 2024.

NexSteer Systems Private Limited (NexSteer) – Wholly-Owned Subsidiary of the Company:

Construction of factory building is under progress. Expected date of commercial operations has been rescheduled to 4th quarter of current financial year.

This is for your information and record.

Thank You,

Yours faithfully

for **ZF Steering Gear (India) Limited**

Company Secretary